PMEX UPDATE

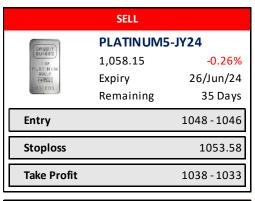


SELL CRUDE10-JY24 77.79 -1.11% Expiry 19/Jun/24 Remaining 28 Days Entry 78.54 - 78.4 Stoploss 79.11 Take Profit 77.66 - 77.3







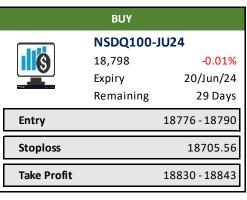




	BUY			
	ICOTTON-JY24			
$\langle \rangle$	77.88	1.96%		
W.	Expiry	21/Jun/24		
	Remaining	30 Days		
Entry		78.24 - 78.3		
Stoploss		77.95		
Take Profit		78.77 - 78.97		

	SELL	
	DJ-JU24	
	39,917	-0.22%
	Expiry	20/Jun/24
	Remaining	29 Days
Entry		39982 - 39968
Stoploss		40102.04
Take Profit		39898 - 39874

	SELL	
	SP500-JU24	
	5,337	-0.16%
	Expiry	20/Jun/24
	Remaining	29 Days
Entry		5334 - 5332
Stoploss		5349.76
Take Profit		5325 - 5322



JPY-JU24
0.28%
29/May/24
7 Days
156.53 - 156.55
156.29
156.71 - 156.76

	SELL			
	GOLDEURUSD-JU24			
	1.0829	-0.23%		
	Expiry	29/May/24		
	Remaining	7 Days		
Entry	1	.0832 - 1.0828		
Stoploss		1.08		
Take Profit	1	.0814 - 1.0804		

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Major Headlines

Oil Rate Concerns US Crude News Today: Fed Oil prices fell over 1% on Wednesday, marking a third U.S. stock index futures edged slightly lower Wednesday, EUR/USD comes under pressure and declines to 1.0840 in consecutive day of declines. The drop is driven by expectations slipping back from record highs, ahead of the release of Wednesday's European session. The major currency pair is that the Federal Reserve may maintain higher interest rates for minutes from the latest Federal Reserve meeting as well as key expected to trade cautiously ahead of the release of the a longer period due to persistent inflation. This scenario could earnings from market darling Nvidia. At 05:55 ET (09:55 GMT), Federal Open Market Committee (FOMC) minutes later in the dampen fuel consumption in the United States, the world's Dow Jones Futures slipped 33 points, or 0.1%, S&P 500 Futures day and the Eurozone/United States preliminary Purchasing largest oil consumer. The fundamental outlook for oil remains fell 6 points, or 0.1%, and Nasdaq 100 Futures fell 25 points, or Managers Index (PMI) data for May, which will be published bleak, with uncertainty surrounding the timing of a potential 0.1%. Wall Street indexes eked out gains on Tuesday, boosted on Thursday. The PMI data will provide cues about trends in Fed rate cut, see more...

frenzy in the red metal cooled ahead of more cues see more...

stock futures slip lower; Nvidia chiefly by the technology sector see more...

puts pressure on the JPY as investors seek higher see more...

earnings, EUR/USD falls slightly to 1.0840 ahead of FOMC minutes demand, inflation and employment. see more...

Gold prices retreat from record highs with Fed minutes on tap Japanese Yen recovers its losses, supported by a softer US US Dollar consolidates further as markets gear up for increased Gold prices fell in Asian trade on Wednesday, pulling back. The Japanese Yen (JPY) halted its three-day losing streak on. The US Dollar (USD) is drifting as markets await a volatile 24 further from record highs as anxiety over high U.S. interest Tuesday as investors' expectations emerged that the Bank of hours ahead which will commence with the release of the rates grew ahead of more cues from the Federal Reserve. Japan (BoJ) may raise interest rates earlier than expected Federal Reserve (Fed) Minutes from the recent Federal Open Losses extended into industrial metals, with copper prices against the backdrop of the weak JPY. However, the interest Market Committee (FOMC) decision on why they kept rates pulling back further from recent record highs as a speculative rate differential between Japan and the United States (US) stable. Even as the report can be a market-moving event, not much is expected this time as traders see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Apr)	22-May-24	7:00 PM	USD	High volatility		4.21M	4.19M
Crude Oil Inventories	22-May-24	7:30 PM	USD	High volatility			-2.508M
FOMC Meeting Minutes	22-May-24	11:00 PM	USD	High volatility			

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 277.9JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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